

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS
TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)

NAME: *Exmar*

Legal form: *Public limited company*

Address: *De Gerlachekaai* Nr.: *20* Box:

Postal code: *2000* Town: *Antwerp*

Country: *Belgium*

Register of legal persons – Commercial court: *Antwerpen, Division Antwerpen*

Website¹:

E-mail address¹:

Company registration number **0860.409.202**

DATE **08 / 11 / 2023** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

☒ the ANNUAL ACCOUNTS in **USD** approved by the general meeting of **20 / 05 / 2025**

☒ the OTHER DOCUMENTS

regarding

the financial year covering the period from **01 / 01 / 2024** to **31 / 12 / 2024**

the preceding period of the annual accounts from **01 / 01 / 2023** to **31 / 12 / 2023**

The amounts for the preceding period ~~are~~ ^{are not} identical to the ones previously published.

Total number of pages filed: *44* Numbers of the sections of the standard model form not filed because they serve no useful purpose: *6.1, 6.2.1, 6.2.2, 6.2.4, 6.2.5, 6.3.1, 6.3.4, 6.3.5, 6.3.6, 6.5.2, 6.17, 6.18.2, 6.19, 6.20, 8, 9, 11, 12, 13, 14, 15*

¹ Optional mention.

² Strike out what does not apply.

SAVERYS NICOLAS
Director

SAVERYS CARL-ANTOINE
Director

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

ACACIA I BV
Nr.: 0699.671.886
Kerseleerveld 19, 2820 Bonheiden, Belgium

Director
17/05/2022 - 20/05/2025

Represented by:

ELS VERBRAECKEN
Kerseleerveld 19, 2820 Bonheiden, Belgium

FMO BV
Nr.: 0845.418.346
Reukenwegel 3, 9070 Heusden (O.-VI.), Belgium

Director
17/05/2022 - 20/05/2025

Represented by:

FRANCIS MOTTRIE
Reukenwegel 3, 9070 Heusden (O.-VI.), Belgium

NICOLAS SAVERYS
Kasteelstraat 22, 9250 Waasmunster, Belgium

Director
21/05/2024 - 18/05/2027

PHILIPPE VLERICK
Ronselaarstraat 2, 8510 Bellegem, Belgium

Director
16/05/2023 - 19/05/2026

WOUTER DE GEEST
Rozenlaan 1, 2950 Kapellen, Belgium

Director
17/05/2022 - 20/05/2025

MARYAM AYATI
Muskingum Place, Pacific Palisades 517, CA 90272 California, United States

Director
17/05/2022 - 20/05/2025

CARL-ANTOINE SAVERYS
Chemin de la Commanderie 14, 1300 Wavre, Belgium

Director
21/05/2024 - 18/05/2027

ISABELLE VLEURINCK
Eenbeekstraat 35, 9070 Destelbergen, Belgium

Director
17/05/2022 - 20/05/2025

MICHEL DELBAERE
Grote Heerweg 187, 8791 Beveren (Leie), Belgium

Director
17/05/2022 - 20/05/2025

STEPHANIE SAVERYS
Chemin Martine 1, CH 1283 Dardagny, Switzerland

Director
21/05/2024 - 18/05/2027

Deloitte Bedrijfsrevisoren/ Réviseurs d'Entreprises BV/SRL
Nr.: 0429.053.863
Gateway building, Luchthaven Brussel Nationaal 1J, 1930 Zaventem, Belgium
Membership nr.: B00025

Auditor
16/05/2023 - 19/05/2026

Represented by:

Fabio De Clercq
Gateway building, Luchthaven Brussel Nationaal 1J, 1930 Zaventem, Belgium
Membership nr.: A01556

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20		
FIXED ASSETS		21/28	484.688.538,53	320.511.839,76
Intangible fixed assets	6.2	21		
Tangible fixed assets	6.3	22/27	373.175,65	191.708,23
Land and buildings		22		
Plant, machinery and equipment		23	202.030,34	175.105,96
Furniture and vehicles		24	171.145,31	16.602,27
Leasing and similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
Financial fixed assets	6.4/6.5.1	28	484.315.362,88	320.320.131,53
Affiliated enterprises	6.15	280/1	483.813.169,69	320.079.168,93
Participating interests		280	51.967.774,37	118.385.299,79
Amounts receivable		281	431.845.395,32	201.693.869,14
Enterprises linked by participating interests	6.15	282/3	240.550,92	240.550,92
Participating interests		282	240.550,92	240.550,92
Amounts receivable		283		
Other financial assets		284/8	261.642,27	411,68
Shares		284	1.605,60	80,18
Amounts receivable and cash guarantees		285/8	260.036,67	331,50

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	320.469.464,94	137.269.045,07
Amounts receivable after more than one year		29		
Trade debtors		290		
Other amounts receivable		291		
Stocks and contracts in progress		3		
Stocks		30/36		
Raw materials and consumables		30/31		
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
Amounts receivable within one year		40/41	123.445.153,10	53.722.619,53
Trade debtors		40	5.664.264,47	6.401.125,31
Other amounts receivable		41	117.780.888,63	47.321.494,22
Current investments 6.5.1/6.6		50/53	134.810.772,82	18.147.142,60
Own shares		50	23.287.887,83	16.426.597,15
Other investments		51/53	111.522.884,99	1.720.545,45
Cash at bank and in hand		54/58	60.913.498,61	64.426.699,69
Deferred charges and accrued income 6.6		490/1	1.300.040,41	972.583,25
TOTAL ASSETS		20/58	805.158.003,47	457.780.884,83

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	599.624.625,39	306.609.473,64
Contribution	6.7.1	10/11	213.445.515,95	213.445.515,95
Capital		10	88.811.667,00	88.811.667,00
Issued capital		100	88.811.667,00	88.811.667,00
Uncalled capital ⁴		101		
Outside the capital		11	124.633.848,95	124.633.848,95
Share premium account		1100/10	124.633.848,95	124.633.848,95
Others		1100/19		
Revaluation surpluses		12		
Reserves		13	94.060.894,31	87.199.603,63
Reserves not available		130/1	32.539.885,92	25.678.595,24
Legal reserve		130	8.881.166,70	8.881.166,70
Reserves statutorily not available		1311	370.831,39	370.831,39
Aquisition of own shares		1312	23.287.887,83	16.426.597,15
Financial support		1313		
Other		1319		
Untaxed reserves		132	61.521.008,39	61.521.008,39
Available reserves		133		
Accumulated profits (losses)(+)/(-)		14	292.118.215,13	5.964.354,06
Investment grants		15		
Advance to associates on the sharing out of the assets ⁵ ...		19		
PROVISIONS AND DEFERRED TAXES		16	2.850.000,00	13.296.232,00
Provisions for liabilities and charges		160/5	2.850.000,00	13.296.232,00
Pensions and similar obligations		160		
Taxation		161		
Major repairs and maintenance		162		
Environmental obligations		163		
Other liabilities and charges	6.8	164/5	2.850.000,00	13.296.232,00
Deferred taxes		168		

4 Amount to subtract of the issued capital

5 Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	202.683.378,08	137.875.179,19
Amounts payable after more than one year	6.9	17	79.855.020,64	
Financial debts		170/4	79.855.020,64	
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172		
Credit institutions		173		
Other loans		174	79.855.020,64	
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advances received on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	122.828.357,44	137.864.350,19
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	4.395.332,21	782.909,78
Suppliers		440/4	4.395.332,21	782.909,78
Bills of exchange payable		441		
Advances received on contracts in progress		46		
Taxes, remuneration and social security	6.9	45	1.258.819,08	1.238.792,74
Taxes		450/3	394.896,69	541.290,67
Remuneration and social security		454/9	863.922,39	697.502,07
Other amounts payable		47/48	117.174.206,15	135.842.647,67
Accruals and deferred income	6.9	492/3		10.829,00
TOTAL LIABILITIES		10/49	805.158.003,47	457.780.884,83

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	5.736.055,75	6.121.403,29
Turnover	6.10	70	5.332.287,41	5.737.614,92
Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-)		71		
Own work capitalised		72		
Other operating income	6.10	74	403.768,34	383.788,37
Non-recurring operating income	6.12	76A		
Operating charges		60/66A	9.235.923,43	28.414.709,59
Raw materials, consumables		60		
Purchases		600/8		
Stocks: decrease (increase)(+)/(-)		609		
Services and other goods		61	13.706.804,92	10.480.341,57
Remuneration, social security costs and pensions(+)/(-)	6.10	62	5.352.378,81	4.974.557,53
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	118.077,29	55.549,99
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-)	6.10	631/4		
Provisions for liabilities and charges: Appropriations (uses and write-backs)(+)/(-)	6.10	635/8	-10.446.232,00	12.496.232,00
Other operating charges	6.10	640/8	504.894,41	408.028,50
Operating charges carried to assets as restructuring costs (-)		649		
Non-recurring operating charges	6.12	66A		
Operating profit (loss)(+)/(-)		9901	-3.499.867,68	-22.293.306,30

	Discl.	Codes	Period	Preceding period	
Financial income		75/76B	301.994.480,38	36.333.566,23	
Recurring financial income		75	201.958.094,38	32.972.566,23	
Income from financial fixed assets		750	196.021.117,06	14.883.300,28	
Income from current assets		751	5.806.287,01	18.046.896,81	
Other financial income	6.11	752/9	130.690,31	42.369,14	
Non-recurring financial income	6.12	76B	100.036.386,00	3.361.000,00	
Financial charges		65/66B	4.480.149,32	11.597.588,59	
Recurring financial charges	6.11	65	4.480.149,32	11.597.588,59	
Debt charges		650	9.009.430,44	4.352.076,88	
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	-6.875.036,19	-1.598.292,73	
Other financial charges		652/9	2.345.755,07	8.843.804,44	
Non-recurring financial charges	6.12	66B			
Gain (loss) for the period before taxes	(+)/(-)	9903	294.014.463,38	2.442.671,34	
Transfer from deferred taxes		780			
Transfer to deferred taxes		680			
Income taxes	(+)/(-)	6.13	67/77	999.311,63	-191.652,72
Taxes		670/3	999.311,63	6.983,34	
Adjustment of income taxes and write-back of tax provisions		77		198.636,06	
Gain (loss) of the period	(+)/(-)	9904	293.015.151,75	2.634.324,06	
Transfer from untaxed reserves		789			
Transfer to untaxed reserves		689			
Gain (loss) of the period available for appropriation ..	(+)/(-)	9905	293.015.151,75	2.634.324,06	

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	298.979.505,81	294.648.395,36
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	293.015.151,75	2.634.324,06
Profit (loss) brought forward(+)/(-)	14P	5.964.354,06	292.014.071,30
Withdrawals from capital and reserves	791/2		88.044.803,20
on the contribution	791		85.268.074,82
from reserves	792		2.776.728,38
Transfer to capital and reserves	691/2	6.861.290,68	
to the contribution	691		
to legal reserve	6920		
to other reserves	6921	6.861.290,68	
Profit (loss) to be carried forward(+)/(-)	(14)	292.118.215,13	5.964.354,06
Owners' contribution in respect of losses	794		
Profit to be distributed	694/7		376.728.844,50
Dividends	694		376.728.844,50
Directors' or managers' entitlements	695		
Employees	696		
Other beneficiaries	697		

CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS**Acquisition value at the end of the period****Movements during the period**

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another(+)/(-)

Acquisition value at the end of the period**Depreciations and amounts written down at the end of the period****Movements during the period**

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another(+)/(-)

Depreciations and amounts written down at the end of the period**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period	Preceding period
8052P	xxxxxxxxxxxxxxxx	1.314.979,66
8022		
8032		
8042		
8052	1.314.979,66	
8122P	xxxxxxxxxxxxxxxx	1.314.979,66
8072		
8082		
8092		
8102		
8112		
8122	1.314.979,66	
211		

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	912.587,00
Movements during the period			
Acquisitions, including produced fixed assets	8162	109.111,55	
Sales and disposals	8172		
Transfers from one heading to another(+)/(-)	8182		
Acquisition value at the end of the period	8192	1.021.698,55	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8212		
Acquisitions from third parties	8222		
Cancelled	8232		
Transferred from one heading to another(+)/(-)	8242		
Revaluation surpluses at the end of the period	8252		
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	737.481,04
Movements during the period			
Recorded	8272	82.187,17	
Written back	8282		
Acquisitions from third parties	8292		
Cancelled owing to sales and disposals	8302		
Transferred from one heading to another(+)/(-)	8312		
Depreciations and amounts written down at the end of the period	8322	819.668,21	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	202.030,34	

FURNITURE AND VEHICLES**Acquisition value at the end of the period**

Codes	Period	Preceding period
8193P	xxxxxxxxxxxxxxxx	90.474,55

Movements during the period

Acquisitions, including produced fixed assets

8163 202.196,12

Sales and disposals

8173 89.173,84

Transfers from one heading to another(+)/(-)

8183

Acquisition value at the end of the period

8193 203.496,83

Revaluation surpluses at the end of the period

8253P	xxxxxxxxxxxxxxxx	
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Movements during the period

Recorded

8213

Acquisitions from third parties

8223

Cancelled

8233

Transferred from one heading to another(+)/(-)

8243

Revaluation surpluses at the end of the period

8253

Depreciations and amounts written down at the end of the period

8323P	xxxxxxxxxxxxxxxx	73.872,28
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Movements during the period

Recorded

8273 35.890,12

Written back

8283

Acquisitions from third parties

8293

Cancelled owing to sales and disposals

8303 77.410,88

Transferred from one heading to another(+)/(-)

8313

Depreciations and amounts written down at the end of the period

8323 32.351,52

NET BOOK VALUE AT THE END OF THE PERIOD

(24) 171.145,31

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	205.014.125,33
Movements during the period			
Acquisitions	8361		
Sales and disposals	8371	66.416.000,00	
Transfers from one heading to another(+)/(-)	8381	-1.525,42	
Acquisition value at the end of the period	8391	138.596.599,91	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transferred from one heading to another(+)/(-)	8441		
Revaluation surpluses at the end of the period	8451		
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	86.628.825,54
Movements during the period			
Recorded	8471		
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501		
Transferred from one heading to another(+)/(-)	8511		
Amounts written down at the end of the period	8521	86.628.825,54	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	
Movements during the period(+)/(-)	8541		
Uncalled amounts at the end of the period	8551		
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	51.967.774,37	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	201.693.869,14
Movements during the period			
Additions	8581	367.699.217,70	
Repayments	8591	137.344.900,10	
Amounts written down	8601		
Amounts written back	8611		
Exchange differences(+)/(-)	8621	-202.791,42	
Other movements(+)/(-)	8631		
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	431.845.395,32	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	52.109.814,52	

ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES

	Codes	Period	Preceding period
Acquisition value at the end of the period	8392P	XXXXXXXXXXXXXXXXXX	240.550,92
Movements during the period			
Acquisitions	8362		
Sales and disposals	8372		
Transfers from one heading to another(+)/(-)	8382		
Acquisition value at the end of the period	8392	240.550,92	
Revaluation surpluses at the end of the period	8452P	XXXXXXXXXXXXXXXXXX	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transferred from one heading to another(+)/(-)	8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down at the end of the period	8522P	XXXXXXXXXXXXXXXXXX	
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transferred from one heading to another(+)/(-)	8512		
Amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P	XXXXXXXXXXXXXXXXXX	
Movements during the period(+)/(-)	8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	240.550,92	

ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE

NET BOOK VALUE AT THE END OF THE PERIOD	283P	XXXXXXXXXXXXXXXXXX	
Movements during the period			
Additions	8582		
Repayments	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences(+)/(-)	8622		
Other movements(+)/(-)	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)		
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652		

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxxx	881.391,92
Movements during the period			
Acquisitions	8363		
Sales and disposals	8373	881.391,92	
Transfers from one heading to another(+)/(-)	8383	1.525,42	
Acquisition value at the end of the period	8393	1.525,42	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxxx	80,18
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transferred from one heading to another(+)/(-)	8443		
Revaluation surpluses at the end of the period	8453	80,18	
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxxx	881.391,92
Movements during the period			
Recorded	8473		
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503	881.391,92	
Transferred from one heading to another(+)/(-)	8513		
Amounts written down at the end of the period	8523		
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxxx	
Movements during the period(+)/(-)	8543		
Uncalled amounts at the end of the period	8553		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	1.605,60	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	331,50
Movements during the period			
Additions	8583	264.050,00	
Repayments	8593		
Amounts written down	8603		
Amounts written back	8613		
Exchange differences(+)/(-)	8623	-4.344,83	
Other movements(+)/(-)	8633		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	260.036,67	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653		

Nr.	0860.409.202	F- cap 6.5.1
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PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
EXMAR ENERGY HONG KONG LTD Foreign company room 2503-05, 25th floor,Harcourt house, 39 Gloucester road Wanchai, , Hong Kong	Ordinary shares	1.000	100		31/12/2023	USD	21.771.498,00	9.270.867,00
EXMAR LPG HOLDING BV 0891.233.327 Limited liability company De Gerlachekaai 20, 2000 Antwerp, Belgium	Ordinary shares	100	100		31/12/2023	USD	18.162.108,00	287.661,00
EXMAR HONG KONG Ltd Foreign company Room 3206 Lippo Center, Tower II 89, Queensway, , Hong Kong	Ordinary shares	34.749.099	99	1	31/12/2023	HKD	259.634.347,00	34.136.612,00
EXMAR HOLDINGS Ltd Foreign company Broad street, Monrovia 80, , Liberia	Ordinary shares	600	60	40	31/12/2023	USD	1.255.776,00	14.559,00
EXMAR LPG BV 0501.532.758 Limited liability company De Gerlachekaai 20, 2000 Antwerp, Belgium	Ordinary shares	664.160	50		31/12/2023	USD	130.896.365,00	-3.178.851,00
EXMAR LUX SA LU14757513 Foreign company Boulevard Prince Henri 25, L-1724 Luxemburg, Luxembourg	Ordinary shares	3.354	99,97	0,03	31/12/2023	EUR	-417.958,26	-245.359,06

Nr.	0860.409.202	F- cap 6.5.1
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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>EXMAR MARINE NV</i> <i>0424.355.501</i> <i>Public limited company</i> <i>De Gerlachekaai 20, 2000 Antwerp, Belgium</i>	<i>Ordinary shares</i>	<i>538.000</i>	<i>100</i>		<i>31/12/2023</i>	<i>USD</i>	<i>4.787.682,00</i>	<i>8.938.958,00</i>
<i>EXMAR NETHERLANDS BV</i> <i>NL852271517B01</i> <i>Foreign company</i> <i>De Hees 9, 5975 Sevenum, Netherlands</i>	<i>Ordinary shares</i>	<i>3.000.000</i>	<i>100</i>		<i>31/12/2021</i>	<i>USD</i>	<i>2.139.000,00</i>	<i>4.032.000,00</i>
<i>EXMAR SHIPMANAGEMENT BV</i> <i>0442.176.676</i> <i>Limited liability company</i> <i>De Gerlachekaai 20, 2000 Antwerp, Belgium</i>	<i>Ordinary shares</i>	<i>3.100</i>	<i>100</i>		<i>31/12/2023</i>	<i>EUR</i>	<i>11.250.375,00</i>	<i>-525.969,00</i>
<i>I.M.A. NV</i> <i>0404.507.915</i> <i>Public limited company</i> <i>De Gerlachekaai 20, 2000 Antwerp, Belgium</i>	<i>Ordinary shares</i>	<i>48.542</i>	<i>99,06</i>		<i>31/12/2023</i>	<i>EUR</i>	<i>10.516.666,00</i>	<i>188.809,00</i>
<i>TRAVEL PLUS BV</i> <i>0442.160.147</i> <i>Limited liability company</i> <i>Verviersstraat 2-4, 2000 Antwerp, Belgium</i>	<i>Ordinary shares</i>	<i>1.302</i>	<i>100</i>		<i>31/12/2023</i>	<i>EUR</i>	<i>1.324.621,00</i>	<i>188.954,00</i>

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	1.457.095,09	1.720.545,45
Shares - Book value increased with the uncalled amount	8681	1.457.095,09	1.720.545,45
Shares - Uncalled amount	8682		
Precious metals and works of art	8683		
Fixed income securities	52		
Fixed income securities issued by credit institutions	8684		
Fixed term accounts with credit institutions	53	110.065.789,90	
With residual term or notice of withdrawal			
up to one month	8686	110.065.789,90	
between one month and one year	8687		
over one year	8688		
Other investments not mentioned above	8689		

	Period
DEFERRED CHARGES AND ACCRUED INCOME	
Allocation of heading 490/1 of assets if the amount is significant	
.....	653.435,82
.....	54.808,07
.....	591.796,52
.....	

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period

Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxx	88.811.667,00
(100)	88.811.667,00	

Changes during the period

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Structure of the capital

Different categories of shares

Shares without indication of nominal value

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Registered shares

Shares dematerialized

Codes	Value	Number of shares
		
		
		
	88.811.667,00	59.500.000
		
		
8702	xxxxxxxxxxxxxxx	50.064.783
8703	xxxxxxxxxxxxxxx	9.197.293

Capital not paid

Uncalled capital

Called up capital, unpaid

Shareholders having yet to pay up in full

.....

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.....

.....

Codes	Uncalled amount	Capital called but not paid
(101)		xxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxx	
		
		
		
		

Own shares

Held by the company itself

Amount of capital held

Corresponding number of shares

Held by the subsidiaries

Amount of capital held

Corresponding number of shares

Commitments to issue shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorized capital not issued

Codes	Period
8721	23.287.887,83
8722	1.956.013
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	12.000.000,00

Shares issued, non representing capital

Distribution

Number of shares
Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

Supplementary explanation relating to the contribution (including the industry contribution)

.....
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Period
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SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law	Rights held			
	Nature	Number of voting rights		%
		Linked to securities	Not linked to securities	
<i>Saverex nv</i> <i>0436.287.291</i> <i>De Gerlachekaai 20, 2000 Antwerp, Belgium</i>	<i>Shares</i>	<i>50.064.783</i>		<i>84,14</i>
<i>Exmar nv</i> <i>0860.409.202</i> <i>De Gerlachekaai 20, 2000 Antwerp, Belgium</i>	<i>Shares</i>			<i>3,29</i>
<i>Freefloat #ID 028</i>	<i>Shares</i>	<i>7.479.204</i>		<i>12,57</i>

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

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.....

Period
2.850.000,00
.....
.....

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contract in progress	8891	
Other amounts payable	8901	
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	79.855.020,64
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	
Other loans	8852	79.855.020,64
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments received on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable with a remaining term of more than one but not more than five years	8912	79.855.020,64
Amounts payable with a remaining term of more than five years		
Financial debts	8803	
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments received on contracts in progress	8893	
Other amounts payable	8903	
Total amounts payable with a remaining term of more than five years	8913	

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments received on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
Total amounts payable guaranteed by Belgian public authorities	9061	

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments received on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	

TAXES, REMUNERATION AND SOCIAL SECURITY**Taxes** (heading 450/3 and 179 of the liabilities)

Outstanding tax debts	9072	
Accruing taxes payable	9073	155.295,18
Estimated taxes payable	450	239.601,51

Remuneration and social security (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office	9076	
Other amounts payable in respect of remuneration and social security	9077	863.922,39

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

Period

OPERATING RESULTS**OPERATING INCOME****Net turnover**

Allocation by categories of activity

.....		
.....		
.....		
.....		

Allocation into geographical markets

.....		
.....		
.....		
.....		

Other operating income

Operating subsidies and compensatory amounts received from public authorities

740		
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OPERATING CHARGES**Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register**

Total number at the closing date	9086	43	39
Average number of employees calculated in full-time equivalents	9087	39,4	37,8
Number of actual worked hours	9088	65.576	60.540

Personnel costs

Remuneration and direct social benefits	620	3.621.168,48	3.284.353,76
Employers' contribution for social security	621	913.246,45	824.817,54
Employers' premiums for extra statutory insurance	622	287.034,65	410.969,86
Other personnel costs	623	530.929,23	454.416,37
Retirement and survivors' pensions	624		

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635		
Amounts written off			
Stocks and contracts in progress			
Recorded	9110		
Written back	9111		
Trade debts			
Recorded	9112		
Written back	9113		
Provisions for liabilities and charges			
Additions	9115	-10.446.232,00	12.496.232,00
Uses and write-backs	9116		
Other operating charges			
Taxes related to operation	640	503.543,86	406.857,17
Other costs	641/8	1.350,55	1.171,33
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096		
Average number calculated in full-time equivalents	9097		0,4
Number of actual worked hours	9098		742
Costs to the enterprise	617		44.230,09

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125		
Interest subsidies	9126		
Allocation of other financial income			
Currency differences realized	754		199,62
Others			
.....		129.796,55	42.169,52
.....			
.....			
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501		
Capitalized Interests	6502		
Amounts written off current assets			
Recorded	6510		
Written back	6511	6.875.036,19	1.598.292,73
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653		
Provisions of a financial nature			
Appropriations	6560		
Uses and write-backs	6561		
Allocation of other financial charges			
Currency differences realized	654	185.861,61	4.603.403,81
Currency translation differences	655	156.913,45	2.264.765,57
Others			
.....		25.260,88	88.240,48
.....		1.977.719,13	333.529,68
.....			

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	100.036.386,00	3.361.000,00
Non-recurring operating income	(76A)		
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760		
Write-back of provisions for non-recurring operating liabilities and charges ..	7620		
Capital gains on disposal of intangible and tangible fixed asset	7630		
Other non-recurring operating income	764/8		
Non-recurring financial income	(76B)	100.036.386,00	3.361.000,00
Write-back of amounts written down financial fixed assets	761		3.361.000,00
Write-back of provisions for non-recurring financial liabilities and charges	7621		
Capital gains on disposal of financial fixed assets	7631	100.036.386,00	
Other non-recurring financial income	769		
NON-RECURRING EXPENSES	66		
Non-recurring operating charges	(66A)		
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660		
Provisions for non-recurring operating liabilities and charges: Appropriations (uses)	6620		
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7		
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690		
Non-recurring financial charges	(66B)		
Amounts written off financial fixed assets	661		
Provisions for non-recurring financial liabilities and charges: Appropriations (uses)	6621		
Capital losses on disposal of financial fixed assets	6631		
Other non-recurring financial charges	668		
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691		

INCOME TAXES AND OTHER TAXES**INCOME TAXES**

	Codes	Period
Income taxes on the result of the period	9134	999.311,63
Income taxes paid and withholding taxes due or paid	9135	686.347,20
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	678.779,50
Estimated additional taxes	9137	991.743,93
Income taxes on the result of prior periods	9138	
Additional income taxes due or paid	9139	
Additional income taxes estimated or provided for	9140	
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
.....		-10.433.862,20
.....		-270.947.702,81
.....		-8.975.474,31
.....		

Impact of non recurring results on the amount of the income taxes relating to the current period

	Period
.....	
.....	
.....	
.....	

Status of deferred taxes

	Codes	Period
Deferred taxes representing assets	9141	87.748.620,67
Accumulated tax losses deductible from future taxable profits	9142	87.356.094,34
Other deferred taxes representing assets		392.526,33
.....		
.....		
Deferred taxes representing liabilities	9144	
Allocation of deferred taxes representing liabilities		78.484.749,53
.....		
.....		

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**Value added taxes charged**

To the enterprise (deductible)	9145	2.409.678,80	2.030.722,97
By the enterprise	9146	1.350.454,73	1.607.162,86

Amounts withheld on behalf of third party

For payroll withholding taxes	9147	1.227.554,18	1.291.414,45
For withholding taxes on investment income	9148	1.187.444,42	22.205.834,12

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	91611	
Amount of registration	91621	
Amount of registration by mandate	91631	
Pledging of goodwill		
Pledging of goodwill - Max amount	91711	
Pledging of goodwill - Amount of the registration by mandate	91721	
Pledging of other assets		
Pledging of other assets - Book value	91811	
Pledging of other assets - Max amount	91821	
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved	91911	
Guarantees provided on future assets - Max amount	91921	
Seller privilege		
Seller privilege - Book value	92011	
Seller privilege - Unpaid amount	92021	

Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties**Mortgages**

Book value of the immovable properties mortgaged 91612

Amount of registration 91622

Amount of registration by mandate 91632

Pledging of goodwill

Pledging of goodwill - Max amount 91712

Pledging of goodwill - Amount of the registration on goodwill pledged by mandate 91722

Pledging of other assets

Pledging of other assets - Book value 91812

Pledging of other assets - Max amount 91822

Guarantees provided on future assets

Guarantees provided on future assets - Amount assets involved 91912

Guarantees provided on future assets - Max amount 91922

Seller privilege

Seller privilege - Book value 92012

Seller privilege - Unpaid amount 92022

Codes	Period
91612	
91622	
91632	
91712	
91722	
91812	
91822	
91912	
91922	
92012	
92022	

GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE

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SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

.....

.....

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SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS

.....

.....

.....

FORWARD TRANSACTIONS

Goods purchased (to be received) 9213

Goods sold (to be delivered) 9214

Currencies purchased (to be received) 9215 2.079.200,00

Currencies sold (to be delivered) 9216

Codes	Period
9213	
9214	
9215	2.079.200,00
9216	

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period
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AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

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Period
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SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

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Codes	Period
9220	

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period
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COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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Period
-1.238.523,43
1.072.390,38
.....
.....

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

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Period
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OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

Exmar NV has guaranteed various ongoing financial and operational obligations of its subsidiaries. The main guarantees relate to financial debts entered into by subsidiaries and joint ventures. If the subsidiaries or joint ventures default under the terms of the financial debts, creditors can call on this guarantee. At the end of 2023, these guarantees amount to USD 486,500,000.
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Period
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RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	483.813.169,69	320.079.168,93
Participating interests	(280)	51.967.774,37	118.385.299,79
Subordinated amounts receivable	9271		
Other amounts receivable	9281	431.845.395,32	201.693.869,14
Amounts receivable	9291	118.353.797,00	47.918.366,07
Over one year	9301		
Within one year	9311	118.353.797,00	47.918.366,07
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	198.344.129,74	84.596.813,19
Over one year	9361	79.855.020,64	
Within one year	9371	118.489.109,10	84.596.813,19
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	509.100.000,00	486.500.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391		
Other significant financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	196.013.133,41	13.913.739,74
Income from current assets	9431	1.845.589,75	1.914.145,58
Other financial income	9441		
Debt charges	9461	9.009.420,86	3.086.596,15
Other financial charges	9471		
Disposal of fixed assets			
Capital gains obtained	9481		
Capital losses suffered	9491		

ASSOCIATED ENTERPRISES

	Codes	Period	Preceding period
Financial fixed assets	9253		
Participating interests	9263		
Subordinated amounts receivable	9273		
Other amounts receivable	9283		
Amounts receivable	9293		
Over one year	9303		
Within one year	9313		
Amounts payable	9353		
Over one year	9363		
Within one year	9373		
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383		
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393		
Other significant financial commitments	9403		
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	240.550,92	240.550,92
Participating interests	9262	240.550,92	240.550,92
Subordinated amounts receivable	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
Over one year	9302		
Within one year	9312		
Amounts payable	9352		
Over one year	9362		
Within one year	9372		

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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.....	

FINANCIAL RELATIONSHIPS WITH**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS****Amounts receivable from these persons**Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts
.....
.....**Guarantees provided in their favour****Other significant commitments undertaken in their favour****Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	7.501.834,70
9504	

AUDITORS OR PEOPLE THEY ARE LINKED TO**Auditor's fees****Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	300.101,97
95061	179.931,92
95062	
95063	
95081	
95082	36.678,62
95083	

Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has prepared and published consolidated accounts and a consolidated report

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, if the enterprise is subject to Belgian law, the enterprise identification number of the parent company (ies) and the specifications whether the parent enterprise (s) prepare (s) and publish (es) consolidated accounts which includes the annual accounts of the enterprise*:

- | | | |
|----|--|--|
| 1. | <i>Saverex nv</i> | <i>Consolidating entity - Biggest grouping</i> |
| | <i>0436.287.291</i> | |
| | <i>De Gerlachekaai 20, 2000 Antwerp, Belgium</i> | |

If the parent enterprise(s) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained*:

* Where the annual accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

OTHER DOCUMENTS TO BE FILED UNDER BELGIAN COMPANIES AND ASSOCIATIONS CODE NEER TE LEGGEN DOCUMENTEN

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee: 226

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	35,4	19,6	15,8
1002	6,0		6,0
1003	39,4	19,6	19,8
1011	59.112	33.464	25.648
1012	6.464		6.464
1013	65.576	33.464	32.112
1021	4.846.053,60	2.634.190,86	2.211.862,74
1022	506.325,21		506.325,21
1023	5.352.378,81	2.634.190,86	2.718.187,95
1033			

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	37,8	20,8	17,0
1013	60.540	33.628	26.912
1023	4.974.557,53	2.903.043,43	2.071.514,10
1033			

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)
At the closing date of the period
Number of employees

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

According to gender and study level

Men

primary education

secondary education

higher non-university education

university education

Women

primary education

secondary education

higher non-university education

university education

By professional category

Management staff

Employees

Workers

Others

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
105	37	6	41,1
110	37	6	41,1
111			
112			
113			
120	20		20,0
1200			
1201	11		11,0
1202	6		6,0
1203	3		3,0
121	17	6	21,1
1210			
1211	13	1	13,8
1212	2	5	5,3
1213	2		2,0
130			
134	36	6	40,1
132			
133	1		1,0

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL
During the period

Average number of persons employed

Number of hours actually worked

Costs for the enterprise

Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
150		
151		
152		

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	9		9,0
210	8		8,0
211	1		1,0
212			
213			

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

By reason of termination of contract

Retirement
 Unemployment with extra allowance from enterprise
 Dismissal
 Other reason
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	5		5,0
310	4		4,0
311	1		1,0
312			
313			
340			
341			
342			
343	5		5,0
350			

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

Total of initiatives of formal professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Net costs for the enterprise

 of which gross costs directly linked to training

 of which fees paid and payments to collective funds

 of which grants and other financial advantages received (to deduct)

Codes	Men	Codes	Women
5801	9	5811	13
5802	138	5812	349
5803	18.667,09	5813	48.015,40
58031	18.667,09	58131	48.015,40
58032		58132	
58033		58133	
5821		5831	
5822		5832	
5823		5833	
5841		5851	
5842		5852	
5843		5853	

Total of initiatives of less formal or informal professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Net costs for the enterprise

Total of initiatives of initial professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Net costs for the enterprise