

1) Status of the notification

Final

2) Issuer

Name EXMAR  
Identification number 0860-409-202

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights  
Downward crossing of the lowest threshold

-  
+

4) Notification by

A person that notifies alone

+

5) Persons subject to the notification requirement

Name	Address (for legal entities)
Cobas Asset Management, S.G.I.I.C., S.A.	Paseo de la Castellana, 53, 2º floor, 28003 Madrid. Spain

+

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

+

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

16/06/2023 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

59.500.000

Please enter the denominator before filling in the data

Cobas  
Asset management  
CIF: A87722377

10) Notified details

A) Voting rights	Previous notification # of voting rights	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Cobas Asset Management, S.G.I.I.C., S.A.	2.977.387	2.905.048		4,88%	
Subtotal	2.977.387	2.905.048		4,88%	
<b>TOTAL</b>		<b>2.905.048</b>	<b>0</b>	<b>4,88%</b>	<b>0,00%</b>

-  
+

Start with "groups" of holders. Add subtotals with  $\Sigma$ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

B) Equivalent financial instruments	After the transaction						
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
					0	0,00%	
<b>TOTAL</b>					0	0,00%	

**i** The totals will be updated once you have clicked on <CALCULATE>

<b>TOTAL (A &amp; B)</b>	# of voting rights	% of voting rights
	2.905.048	4,88%
	<b>CALCULATE</b>	

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Cobas Asset Management, S.G.I.I.C., S.A. is not a controlled entity.

The voting rights mentioned under heading 10A are managed by Cobas Asset Management, S.G.I.I.C., S.A. on behalf of underlying clients, based on investment management agreements whereby the client has delegated the exercise of voting rights to the investment manager.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  voting rights as of

13) Additional information

Done at

On  (DD/MM/YYYY)

Name & capacity

Signature 

c o b a s  
 \_\_\_\_\_  
 a s s e t m a n a g e m e n t

C.I.F.: A87722377

For security reasons, the unsigned form in **xlsx** format should be transmitted to [trp.fin@fsma.be](mailto:trp.fin@fsma.be). You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in **PDF** format should also be transmitted.