

<b>40</b>				<b>1</b>	<b>USD</b>	
Nr.	Date of the deposition	No. 0860.409.202	PP.	E.	D.	C 1.1

**ANNUAL ACCOUNTS IN USD (2 decimals)**

NAME: **EXMAR**

Legal form: **PLC**

Address: **De Gerlachekaai**

Nr.: **20**

Postal Code: **2000**

City: **Antwerpen**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Antwerpen, Division Antwerpen**

Internet address \*:

Company number:

**0860.409.202**

DATE **2/06/2015** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting of

**17/05/2016**

concerning the financial year covering the period from

**1/01/2015**

till

**31/12/2015**

Previous period from

**1/01/2014**

till

**31/12/2014**

The amounts of the previous financial year are / ~~are not~~ \*\* identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

**Klynveld Peat Marwick Goerdeler Bedrijfsrevisoren Burg. CVBA CALL 0419.122.548**

Prins Boudewijnlaan 24d, 2550 Kontich, Belgium

Title : Auditor, Number of membership : B00001

Mandate : 19/05/2015- 15/05/2018

Represented by:

De Bock Filip

Prins Boudewijnlaan 24d , 2550 Kontich, Belgium

Number of membership : A01913

**SAVERYS NICOLAS**

Kasteelstraat 22, 9250 Waasmunster, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

**CRIEL LUDWIG**

Zinkzavelstraat 5, 2630 Aartselaar, Belgium

Title : Director

Mandate : 20/05/2014- 16/05/2017

Enclosed to these annual accounts:

Total number of pages deposited: **36** Number of the pages of the standard form not deposited for not being of service: 5.1, 5.2.1, 5.2.3, 5.2.4, 5.3.1, 5.3.4, 5.3.5, 5.3.6, 5.5.2, 5.13, 5.16, 7, 8, 9

Signature  
(name and position)

Signature  
(name and position)

\* Optional statement.

\*\* Delete where appropriate.

## LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

**DE BRABANDERE PATRICK**

Grensstraat 47, 1970 Wezembeek-Oppem, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

**SAVERYS PAULINE**

Hoogvorstweg 30, 3080 Tervuren, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

**BODSON PHILIPPE**

Avenue Molière 200, 1000 Brussel 1, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

**VLERICK PHILIPPE**

Ronsevaalstraat 2, 8510 Marke (Kortrijk), Belgium

Title : Director

Mandate : 20/05/2014- 16/05/2017

**SAVERYS ARIANE**

Weverstraat 22, 9250 Waasmunster, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

**ISMAR JENS**

Lindeberg Veien 41, 1358 Jar, Norway

Title : Director

Mandate : 21/05/2013- 17/05/2016

**SAVERYS BARBARA**

Heistraat 16, 9052 Zwijnaarde, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

**VERHOFSTADT GUY**

Lievestraat 2, Apt.1 2, box 1, 9000 Gent, Belgium

Title : Director

Mandate : 21/05/2013- 17/05/2016

**GUTMAN Howard**

6930 Hillmead Road , 20817 Bethesda Maryland, United States of America

Title : Director

Mandate : 20/05/2014- 16/05/2017

**DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION**

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

The annual accounts ~~have~~/ have not \* been audited or adjusted by an external accountant or auditor who is not a statutory auditor.

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking\*\*,
- B. Preparing the annual accounts\*\*,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

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\* Delete where appropriate.  
 \*\* Optional disclosure.

**BALANCE SHEET**

	Notes	Codes	Period	Previous period
<b>ASSETS</b>				
<b>FIXED ASSETS</b> .....		20/28	668.114.857,63	702.599.605,43
<b>Formation expenses</b> .....	5.1	20		
<b>Intangible fixed assets</b> .....	5.2	21	656.658,05	779.834,53
<b>Tangible fixed assets</b> .....	5.3	22/27	775.541,25	897.449,77
Land and buildings .....		22		
Plant, machinery and equipment .....		23	446.253,85	432.713,15
Furniture and vehicles .....		24	329.287,40	464.736,62
Leasing and other similar rights .....		25		
Other tangible fixed assets .....		26		
Assets under construction and advance payments .....		27		
	5.4/			
<b>Financial fixed assets</b> .....	5.5.1	28	666.682.658,33	700.922.321,13
Affiliated enterprises .....	5.14	280/1	666.441.737,48	700.681.400,28
Participating interests .....		280	131.105.341,74	184.957.145,17
Amounts receivable .....		281	535.336.395,74	515.724.255,11
Other enterprises linked by participating interests .....	5.14	282/3	240.550,92	240.550,92
Participating interests .....		282	240.550,92	240.550,92
Amounts receivable .....		283		
Other financial assets .....		284/8	369,93	369,93
Shares .....		284		
Amounts receivable and cash guarantees .....		285/8	369,93	369,93
<b>CURRENT ASSETS</b> .....		29/58	236.961.404,54	203.266.405,52
<b>Amounts receivable after more than one year</b> .....		29	37.511.088,48	46.110.688,48
Trade debtors .....		290		
Other amounts receivable .....		291	37.511.088,48	46.110.688,48
<b>Stocks and contracts in progress</b> .....		3		
Stocks .....		30/36		
Raw materials and consumables .....		30/31		
Work in progress .....		32		
Finished goods .....		33		
Goods purchased for resale .....		34		
Immovable property intended for sale .....		35		
Advance payments .....		36		
Contracts in progress .....		37		
	5.5.1/			
<b>Amounts receivable within one year</b> .....	5.6	40/41	72.910.639,50	79.159.267,57
Trade debtors .....		40	1.612.542,37	4.008.863,65
Other amounts receivable .....		41	71.298.097,13	75.150.403,92
<b>Current investments</b> .....		50/53	50.553.302,18	54.955.258,61
Own shares .....		50	30.084.198,52	31.043.739,73
Other investments and deposits .....		51/53	20.469.103,66	23.911.518,88
<b>Cash at bank and in hand</b> .....		54/58	75.374.404,88	21.938.648,93
<b>Deferred charges and accrued income</b> .....	5.6	490/1	611.969,50	1.102.541,93
<b>TOTAL ASSETS</b> .....		20/58	905.076.262,17	905.866.010,95

EQUITY AND LIABILITIES	Notes	Codes	Period	Previous period
<b>EQUITY</b> .....		10/15	548.198.224,60	510.510.252,94
<b>Capital</b> .....	5.7	10	88.811.667,00	88.811.667,00
Issued capital .....		100	88.811.667,00	88.811.667,00
Uncalled capital .....		101		
<b>Share premium account</b> .....		11	209.901.923,77	209.901.923,77
<b>Revaluation surpluses</b> .....		12		
<b>Reserves</b> .....		13	100.857.205,00	101.816.746,21
Legal reserve .....		130	8.881.166,70	8.881.166,70
Reserves not available .....		131	30.455.029,91	31.414.571,12
In respect of own shares held .....		1310	30.084.198,52	31.043.739,73
Other .....		1311	370.831,39	370.831,39
Untaxed reserves .....		132	61.521.008,39	61.521.008,39
Available reserves .....		133		
<b>Accumulated profits (losses)</b> .....		14	148.627.428,83	109.979.915,96
<b>Investment grants</b> .....		15		
<b>Advance to associates on the sharing out of the assets</b> .....		19		
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	2.696.964,17	2.696.964,17
<b>Provisions for liabilities and charges</b> .....		160/5	2.696.964,17	2.696.964,17
Pensions and similar obligations .....		160		
Taxation .....		161		
Major repairs and maintenance .....		162		
Other liabilities and charges .....	5.8	163/5	2.696.964,17	2.696.964,17
<b>Deferred taxes</b> .....		168		
<b>AMOUNTS PAYABLE</b> .....		17/49	354.181.073,40	392.658.793,84
<b>Amounts payable after more than one year</b> .....	5.9	17	285.215.720,18	299.398.064,30
Financial debts .....		170/4	285.215.720,18	299.398.064,30
Subordinated loans .....		170		
Unsubordinated debentures .....		171		
Leasing and other similar obligations .....		172		
Credit institutions .....		173	285.215.720,18	299.398.064,30
Other loans .....		174		
Trade debts .....		175		
Suppliers .....		1750		
Bills of exchange payable .....		1751		
Advances received on contracts in progress .....		176		
Other amounts payable .....		178/9		
<b>Amounts payable within one year</b> .....		42/48	67.872.405,24	90.884.852,83
Current portion of amounts payable after more than one year falling due within one year .....	5.9	42	14.682.345,71	14.243.004,57
Financial debts .....		43	17.041.603,38	4.559.294,69
Credit institutions .....		430/8	7.659.472,11	4.559.294,69
Other loans .....		439	9.382.131,27	
Trade debts .....		44	7.615.218,80	2.506.215,82
Suppliers .....		440/4	7.615.218,80	2.506.215,82
Bills of exchange payable .....		441		
Advances received on contracts in progress .....		46		
Taxes, remuneration and social security .....	5.9	45	487.260,44	570.904,78
Taxes .....		450/3	126.607,21	145.680,93
Remuneration and social security .....		454/9	360.653,23	425.223,85
Other amounts payable .....		47/48	28.045.976,91	69.005.432,97
<b>Accrued charges and deferred income</b> .....	5.9	492/3	1.092.947,98	2.375.876,71
<b>TOTAL LIABILITIES</b> .....		10/49	905.076.262,17	905.866.010,95

## INCOME STATEMENT

	Notes	Codes	Period	Previous period
<b>Operating income</b> .....	5.10	70/74	4.846.463,72	7.386.750,67
Turnover .....		70	4.785.732,86	7.308.482,08
Increase (decrease) in stocks of finished goods, work and contracts in progress .....(+)/(-)		71		
Own construction capitalised .....		72		
Other operating income .....		74	60.730,86	78.268,59
<b>Operating charges</b> .....		60/64	23.483.579,11	14.918.567,39
Raw materials, consumables .....		60		
Purchases .....		600/8		
Decrease (increase) in stocks .....(+)/(-)		609		
Services and other goods .....		61	19.553.184,53	11.762.422,78
Remuneration, social security costs and pensions ....(+)/(-)	5.10	62	3.105.984,91	2.845.700,25
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....		630	655.655,09	162.448,21
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs) .....(+)/(-)	5.10	631/4		
Provisions for risks and charges - Appropriations (uses and write-backs) .....(+)/(-)	5.10	635/7		
Other operating charges .....	5.10	640/8	168.754,58	147.996,15
Operation charges carried to assets as restructuring costs .....		649		
<b>Operating profit (loss)</b> .....(+)/(-)		9901	-18.637.115,39	-7.531.816,72
<b>Financial income</b> .....		75	142.686.866,37	33.497.922,69
Income from financial fixed assets .....		750	138.796.716,00	22.252.033,27
Income from current assets .....		751	3.595.530,89	5.261.722,46
Other financial income .....	5.11	752/9	294.619,48	5.984.166,96
<b>Financial charges</b> .....	5.11	65	12.900.146,92	25.338.868,64
Debt charges .....		650	4.828.732,60	10.923.261,77
Amounts written down on current assets except stocks, contracts in progress and trade debtors .....(+)/(-)		651	1.342.718,82	1.620.007,59
Other financial charges .....		652/9	6.728.695,50	12.795.599,28
<b>Gain (loss) on ordinary activities before taxes</b> ..... (+)/(-)		9902	111.149.604,06	627.237,33

		Codes	Period	Previous period
<b>Extraordinary income</b> .....		76		3.660.003,29
Write-back of depreciation and of amounts written down intangible and tangible fixed assets .....		760		
Write-back of amounts written down financial fixed assets ..		761		3.659.847,33
Write-back of provisions for extraordinary liabilities and charges .....		762		
Gains on disposal of fixed assets .....		763		155,96
Other extraordinary income .....		764/9		
<b>Extraordinary charges</b> .....		66	53.825.539,57	
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets .....		660		
Amounts written down financial fixed assets .....		661	53.726.989,76	
Provisions for extraordinary liabilities and charges - Appropriations (uses) .....		662	(+)/(-)	
Loss on disposal of fixed assets .....		663		
Other extraordinary charges .....	5.11	664/8	98.549,81	
Extraordinary charges carried to assets as restructuring costs .....		669		(-)
<b>Profit (loss) for the period before taxes</b> .....		9903	57.324.064,49	4.287.240,62
<b>Transfer from postponed taxes</b> .....		780		
<b>Transfer to postponed taxes</b> .....		680		
<b>Income taxes</b> .....	5.12	67/77	7.637,83	769.638,26
Income taxes .....		670/3	7.637,83	769.638,26
Adjustment of income taxes and write-back of tax provisions .....		77		
<b>Profit (loss) for the period</b> .....		9904	57.316.426,66	3.517.602,36
<b>Transfer from untaxed reserves</b> .....		789		
<b>Transfer to untaxed reserves</b> .....		689		
<b>Profit (loss) for the period available for appropriation</b> (+)/(-)		9905	57.316.426,66	3.517.602,36

### APPROPRIATION ACCOUNT

	Codes	Period	Previous period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	167.296.342,62	135.400.968,94
Gain (loss) to be appropriated .....(+)/(-)	(9905)	57.316.426,66	3.517.602,36
Profit (loss) to be carried forward .....(+)/(-)	14P	109.979.915,96	131.883.366,58
<b>Transfers from capital and reserves</b> .....	791/2	959.541,21	11.944.352,02
from capital and share premium account .....	791		
from reserves .....	792	959.541,21	11.944.352,02
<b>Transfers to capital and reserves</b> .....	691/2		
to capital and share premium account .....	691		
to the legal reserve .....	6920		
to other reserves .....	6921		
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	148.627.428,83	109.979.915,96
<b>Owner's contribution in respect of losses</b> .....	794		
<b>Profit to be distributed</b> .....	694/6	19.628.455,00	37.365.405,00
Dividends .....	694	19.628.455,00	37.365.405,00
Director's or manager's entitlements .....	695		
Other beneficiaries .....	696		



**CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS**

**Acquisition value at the end of the period** .....

**Movements during the period**

Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxx	864.183,86
8022	135.627,03	
8032		
8042		
8052	999.810,89	
8122P	xxxxxxxxxxxxxxx	84.349,33
8072	258.803,51	
8082		
8092		
8102		
8112		
8122	343.152,84	
211	<u>656.658,05</u>	

**PLANT, MACHINERY AND EQUIPMENT**

**Acquisition value at the end of the period** .....

**Movements during the period**

    Acquisitions, including produced fixed assets .....

    Sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Revaluation surpluses at the end of the period** .....

**Movements during the period**

    Recorded .....

    Acquisitions from third parties .....

    Cancelled .....

    Transfers from one heading to another .....(+)/(-)

**Revaluation surpluses at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

    Recorded .....

    Written back .....

    Acquisitions from third parties .....

    Cancelled owing to sales and disposals .....

    Transfers from one heading to another .....(+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8192P	xxxxxxxxxxxxxxx	486.748,15
8162	269.219,95	
8172		
8182		
8192	755.968,10	
8252P	xxxxxxxxxxxxxxx	
8212		
8222		
8232		
8242		
8252		
8322P	xxxxxxxxxxxxxxx	54.035,00
8272	255.679,25	
8282		
8292		
8302		
8312		
8322	309.714,25	
(23)	<u>446.253,85</u>	

**FURNITURE AND VEHICLES**

**Acquisition value at the end of the period** .....

**Movements during the period**

Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Revaluation surpluses at the end of the period** .....

**Movements during the period**

Recorded .....

Acquisitions from third parties .....

Cancelled .....

Transfers from one heading to another ..... (+)/(-)

**Revaluation surpluses at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8193P	xxxxxxxxxxxxxxx	809.168,34
8163	26.787,47	
8173	266.965,12	
8183		
8193	568.990,69	
8253P	xxxxxxxxxxxxxxx	
8213		
8223		
8233		
8243		
8253		
8323P	xxxxxxxxxxxxxxx	344.431,72
8273	141.172,33	
8283		
8293		
8303	245.900,76	
8313		
8323	239.703,29	
(24)	329.287,40	

## STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Previous period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8391P	xxxxxxxxxxxxxxx	213.021.999,65
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8361	1.086,33	
Sales and disposals .....	8371	125.900,00	
Transfers from one heading to another ..... (+)/(-)	8381		
<b>Acquisition value at the end of the period</b> .....	8391	212.897.185,98	
<b>Revaluation surpluses at the end of the period</b> .....	8451P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8411		
Acquisitions from third parties .....	8421		
Cancelled .....	8431		
Transfers from one heading to another ..... (+)/(-)	8441		
<b>Revaluation surpluses at the end of the period</b> .....	8451		
<b>Amounts written down at the end of the period</b> .....	8521P	xxxxxxxxxxxxxxx	27.867.156,41
<b>Movements during the period</b>			
Recorded .....	8471	53.726.989,76	
Written back .....	8481		
Acquisitions from third parties .....	8491		
Cancelled owing to sales and disposals .....	8501		
Transfers from one heading to another ..... (+)/(-)	8511		
<b>Amounts written down at the end of the period</b> .....	8521	81.594.146,17	
<b>Uncalled amounts at the end of the period</b> .....	8551P	xxxxxxxxxxxxxxx	197.698,07
<b>Movements during the period</b> ..... (+)/(-)	8541		
<b>Uncalled amounts at the end of the period</b> .....	8551	197.698,07	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	131.105.341,74	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	281P	xxxxxxxxxxxxxxx	515.724.255,11
<b>Movements during the period</b>			
Additions .....	8581	115.182.320,00	
Repayments .....	8591	95.570.179,37	
Amounts written down .....	8601		
Amounts written back .....	8611		
Exchange differences ..... (+)/(-)	8621		
Other ..... (+)/(-)	8631		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(281)	535.336.395,74	
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD</b> .....	8651		

	Codes	Period	Previous period
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8392P	xxxxxxxxxxxxxxxx	240.550,92
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8362		
Sales and disposals .....	8372		
Transfers from one heading to another ..... (+)/(-)	8382		
<b>Acquisition value at the end of the period</b> .....	8392	240.550,92	
<b>Revaluation surpluses at the end of the period</b> .....	8452P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8412		
Acquisitions from third parties .....	8422		
Cancelled .....	8432		
Transfers from one heading to another ..... (+)/(-)	8442		
<b>Revaluation surpluses at the end of the period</b> .....	8452		
<b>Amounts written down et the end of the period</b> .....	8522P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8472		
Written back .....	8482		
Acquisitions from third parties .....	8492		
Cancelled owing to sales and disposals .....	8502		
Transfers from one heading to another ..... (+)/(-)	8512		
<b>Amounts written down at the end of the period</b> .....	8522		
<b>Uncalled amounts at the end of the period</b> .....	8552P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b> ..... (+)/(-)	8542		
<b>Uncalled amounts at the end of the period</b> .....	8552		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(282)	240.550,92	
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	283P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Additions .....	8582		
Repayments .....	8592		
Amounts written down .....	8602		
Amounts written back .....	8612		
Exchange differences ..... (+)/(-)	8622		
Other ..... (+)/(-)	8632		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(283)		
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD</b> .....	8652		

	Codes	Period	Previous period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	xxxxxxxxxxxxxxx	881.391,92
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8363		
Sales and disposals .....	8373		
Transfers from one heading to another ..... (+)/(-)	8383		
<b>Acquisition value at the end of the period</b> .....	8393	881.391,92	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8413		
Acquisitions from third parties .....	8423		
Cancelled .....	8433		
Transfers from one heading to another ..... (+)/(-)	8443		
<b>Revaluation surpluses at the end of the period</b> .....	8453		
<b>Amounts written down at the end of the period</b> .....	8523P	xxxxxxxxxxxxxxx	881.391,92
<b>Movements during the period</b>			
Recorded .....	8473		
Written back .....	8483		
Acquisitions from third parties .....	8493		
Cancelled owing to sales and disposals .....	8503		
Transfers from one heading to another ..... (+)/(-)	8513		
<b>Amounts written down at the end of the period</b> .....	8523	881.391,92	
<b>Uncalled amounts at the end of the period</b> .....	8553P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b> ..... (+)/(-)	8543		
<b>Uncalled amounts at the end of the period</b> .....	8553		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)		
<b>OTHER ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	xxxxxxxxxxxxxxx	369,93
<b>Movements during the period</b>			
Additions .....	8583		
Repayments .....	8593		
Amounts written down .....	8603		
Amounts written back .....	8613		
Exchange differences ..... (+)/(-)	8623		
Other ..... (+)/(-)	8633		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	369,93	
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD</b> .....	8653		

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL****SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
<b>EXPRESS PLC</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0878.453.279	500	50,00	0,00	31/12/2015	USD	-39.160.855	-5.051.241
<b>BELGIBO PLC</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0416.986.865	7119	99,99	0,00	31/12/2015	EUR	2.159.272	56.825
<b>RESLEA PLC</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0435.390.141	5400	50,00	0,00	31/12/2015	EUR	4.767.081	588.021
<b>I.M.A. PLC</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0404.507.915	48506	98,99	0,00	31/12/2015	EUR	9.420.411	252.028
<b>EXMAR LUX SA</b> Rue Jean Pierre Brasseur 6 1258 B.P. 2255 Luxembourg Luxembourg	3354	99,97	0,00	31/12/2015	EUR	23.118.386	-275.532
<b>EXCELERATE PLC</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0870.910.441	500	50,00	0,00	31/12/2015	USD	17.591.528	5.637.664
<b>EXMAR HOLDINGS Ltd</b> Room 3206 Lippo Center, Tower II 89 Queensway Hong Kong	600	60,00	0,00	31/12/2015	USD	10.261.710	35.945.631

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%	%			(+ or -) (in monetary units)	
<b>MARPOS PLC</b> Min. Beernaerstraat 9 8380 Zeebrugge (Brugge) Belgium 0460.314.389	450	45,00	0,00	31/12/2015	EUR	284.299	-248.954
<b>EXPLORER PLC</b> DE GERLACHEKAAI 20 2000 Antwerpen Belgium 0874.766.289	500	50,00	0,00	31/12/2015	USD	-49.823.370	-4.938.723
<b>Exmar Shipmanagement PLC</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0442.176.676	3099	99,97	0,00	31/12/2015	EUR	2.731.948	703.683
<b>EXMAR HONG KONG Ltd</b> Room 3206 Lippo Center, Tower II 89 Queensway Hong Kong	44550	99,00	0,00	31/12/2015	HKD	366.263.453	242.886.287
<b>EXMAR LNG HOLDING PLC</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0891.233.327	999	99,90	0,00	31/12/2015	USD	17.058.426	10.320.299
<b>EXMAR MARINE PLC</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0424.355.501	1	0,01	99,99	31/12/2015	USD	-12.711.016	-7.775.208
<b>FLYING PARTNERS CALL</b> LUCHTHAVEN ANTWERPEN B56 2100 Deurne (Antwerpen) Belgium 0445.393.811	50	1,19	0,00	31/12/2014	EUR	42.710	-677
<b>EXMAR LPG PLLC</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0501.532.758				31/12/2015	USD	136.929.491	63.585.280



**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
<b>EXMAR NETHERLANDS Professional association</b> DE HEES 9 5975 SEVENDUM Netherlands B	664160	50,00	0,00	31/12/2015	USD	-1.226.479	-2.149.873
<b>Exmar Shipmanagement India, Pvt.Ltd.INDIA</b> Powai Plaza Premises CSL, Hiranandani Gardens 806 400076 Mumbai India	3000000	100,00	0,00	31/12/2015	INR	18.578.442	2.559.038
<b>EXMAR LNG INFRASTRUCTURE</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0860.409.202	10	0,77	99,23	31/12/2015	USD	96.299	-3.066
<b>EXMAR YACHTING PLC</b> De Gerlachekaai 20 2000 Antwerpen Belgium 0546.818.692	1	0,10	99,90	31/12/2015	EUR	-12.229	-48.391
<b>EXMAR GENERAL PARTNER LTD</b> Room 3206, 32nd Fl.,Lippo Centre, 89 Queensway Hong Kong	1	0,01	99,99	31/12/2015	USD	-19.715	-16.810
<b>TRAVEL PLUS PLC</b> Verviersstraat 2-4 2000 Antwerpen Belgium 0442.160.147	1000	100,00	0,00	31/12/2015	EUR	724.144	215.512
	10	0,77	0,00				

**OTHER INVESTMENTS AND DEPOSIT, DEFFERED CHARGES AND ACCRUED INCOME (ASSETS)**

	Codes	Period	Previous period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares</b> .....	51	3.486.757,62	6.970.963,70
Book value increased with the uncalled amount .....	8681	3.486.757,62	6.970.963,70
Uncalled amount .....	8682		
<b>Fixed income securities</b> .....	52		
Fixed income securities issued by credit institutions .....	8684		
<b>Fixed term deposit with credit institutions</b> .....	53		
Falling due			
less or up to one month .....	8686		
between one month and one year .....	8687		
over one year .....	8688		
<b>Other investments not yet shown seperately</b> .....	8689	16.982.346,04	16.940.555,18

**DEFFERED CHARGES AND ACCRUED INCOME**

Allocation of heading 490/1 of assets if the amount is significant.

Period
29.767,86
19.463,89
71.851,05
490.886,70

**STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS**

**STATEMENT OF CAPITAL**

**Social capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Previous period
100P	XXXXXXXXXXXXXXXX	88.811.667,00
(100)	88.811.667,00	

Changes during the period:

Structure of the capital  
 Different categories of shares

Registered shares.....  
 Bearer shares and/or dematerialized shares.....

Codes	Amounts	Number of shares
	88.811.667,00	59.500.000
8702	XXXXXXXXXXXXXXXX	8.418.477
8703	XXXXXXXXXXXXXXXX	51.081.523

**Capital not paid**

Uncalled capital .....  
 Capital called, but not paid .....  
 Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXX	

**OWN SHARES**

Held by the company itself  
 Amount of capital held .....  
 Number of shares held .....  
 Held by the subsidiaries  
 Amount of capital held .....  
 Number of shares held .....

Codes	Period
8721	4.140.762,63
8722	2.774.133
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	12.000.000,00

**Commitments to issue shares**

Following the exercising of CONVERSION RIGHTS  
 Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....  
 Following the exercising of SUBSCRIPTION RIGHTS  
 Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital, not issued** .....

**STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS**

**Shared issued, not representing capital**

Distribution

Number of shares held .....

Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....

Number of shares held by its subsidiaries .....

Codes	Period
8761	
8762	
8771	
8781	

**STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT THE ANNUAL BALANCING OF THE BOOKS, AS IT APPEARS FROM THE STATEMENT RECEIVED BY THE ENTERPRISE**

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ALLOCATION OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS CONSIDERABLE**

Period
2.696.964,17

**STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME**

**ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR**

**Amounts payable after more than one year, not more than one year**

	Codes	Period
Financial debts .....	8801	14.682.345,71
Subordinated loans .....	8811	
Unsubordinated debentures .....	8821	
Leasing and other similar obligations .....	8831	
Credit institutions .....	8841	14.682.345,71
Other loans .....	8851	
Trade debts .....	8861	
Suppliers .....	8871	
Bills of exchange payable .....	8881	
Advance payments received on contracts in progress	8891	
Other amounts payable .....	8901	
<b>Total amounts payable after more than one year, not more than one year .....</b>	<b>(42)</b>	<b>14.682.345,71</b>

**Amounts payable after more than one year, between one and five years**

Financial debts .....	8802	185.335.719,57
Subordinated loans .....	8812	
Unsubordinated debentures .....	8822	
Leasing and other similar obligations .....	8832	
Credit institutions .....	8842	185.335.719,57
Other loans .....	8852	
Trade debts .....	8862	
Suppliers .....	8872	
Bills of exchange payable .....	8882	
Advance payments received on contracts in progress	8892	
Other amounts payable .....	8902	
<b>Total amounts payable after more than one year, between one and five years .....</b>	<b>8912</b>	<b>185.335.719,57</b>

**Amounts payable after more than one year, over five years**

Financial debts .....	8803	99.880.000,61
Subordinated loans .....	8813	
Unsubordinated debentures .....	8823	
Leasing and other similar obligations .....	8833	
Credit institutions .....	8843	99.880.000,61
Other loans .....	8853	
Trade debts .....	8863	
Suppliers .....	8873	
Bills of exchange payable .....	8883	
Advance payments received on contracts in progress	8893	
Other amounts payable .....	8903	
<b>Total amounts payable after more than one year, over five years .....</b>	<b>8913</b>	<b>99.880.000,61</b>

	Codes	Period
<b>AMOUNTS PAYABLE GUARANTEED</b> <i>(headings 17 and 42/48 of liabilities)</i>		
<b>Amounts payable guaranteed by Belgian public authorities</b>		
Financial debts .....	8921	
Subordinated loans .....	8931	
Unsubordinated debentures .....	8941	
Leasing and other similar obligations .....	8951	
Credit institutions .....	8961	
Other loans .....	8971	
Trade debts .....	8981	
Suppliers .....	8991	
Bills of exchange payable .....	9001	
Advance payments received on contracts in progress .....	9011	
Remuneration and social security .....	9021	
Other amounts payable .....	9051	
<b>Total amounts payable guaranteed by Belgian public authorities</b> .....	9061	
<b>Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets</b>		
Financial debts .....	8922	299.898.065,88
Subordinated loans .....	8932	
Unsubordinated debentures .....	8942	
Leasing and other similar obligations .....	8952	
Credit institutions .....	8962	299.898.065,88
Other loans .....	8972	
Trade debts .....	8982	
Suppliers .....	8992	
Bills of exchange payable .....	9002	
Advance payments received on contracts in progress .....	9012	
Taxes, remuneration and social security .....	9022	
Taxes .....	9032	
Remuneration and social security .....	9042	
Other amounts payable .....	9052	
<b>Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets</b> .....	9062	299.898.065,88
<b>AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY</b>		
<b>Taxes</b> <i>(heading 450/3 of the liabilities)</i>		
<b>Expired</b> taxes payable .....	9072	
Non expired taxes payable .....	9073	
Estimated taxes payable .....	450	126.607,21
<b>Remuneration and social security</b> <i>(heading 454/9 of the liabilities)</i>		
Amount <b>due</b> to the National Office of Social Security .....	9076	
Other amounts payable relating to remuneration and social security .....	9077	360.653,23

**ACCRUED CHARGES AND DEFERRED INCOME**

Allocation of the heading 492/3 of liabilities if the amount is considerable

Period
1.091.469,50
311,12
1.167,36



**OPERATING RESULTS****OPERATING INCOME****Net turnover**

Broken down by categories of activity

Allocation into geographical markets

**Other operating income**

Total amount of subsidies and compensatory amounts obtained from public authorities .....

**OPERATING COSTS****Employees for whom the company has submitted a DIMONA declaration or are recorded in the general personnel register**

Total number at the closing date .....

Average number of employees calculated in full-time equivalents .....

Number of actual worked hours .....

**Personnel costs**

Remuneration and direct social benefits .....

Employers' social security contributions .....

Employers' premiums for extra statutory insurances .....

Other personnel costs .....

Old-age and widows' pensions .....

**Provisions for pensions**

Additions (uses and write-back) ..... (+)/(-)

**Amounts written off**

Stocks and contracts in progress

Recorded .....

Written back .....

Trade debtors

Recorded .....

Written back .....

**Provisions for risks and charges**

Additions .....

Uses and write-back .....

**Other operating charges**

Taxes related to operation .....

Other charges .....

**Hired temporary staff and persons placed at the enterprise's disposal**

Total number at the closing date .....

Average number calculated as full-time equivalents .....

Number of actual worked hours .....

Charges to the enterprise .....

Codes	Period	Previous period
740		
9086	25	25
9087	23,9	16,6
9088	39.329	26.972
620	2.086.813,01	1.999.181,27
621	574.778,44	503.834,97
622	265.212,91	234.731,16
623	179.180,55	107.952,85
624		
635		
9110		
9111		
9112		
9113		
9115		
9116		
640	158.287,38	146.681,13
641/8	10.467,20	1.315,02
9096		
9097		
9098		
617		

## FINANCIAL AND EXTRAORDINARY RESULTS

### FINANCIAL RESULTS

#### Other financial income

Amount of subsidies granted by public authorities, credited to income for the period

Capital subsidies ..... 9125

Interest subsidies ..... 9126

Allocation of other financial income

Amounts written down off loan issue expenses and repayment premiums ..... 6501

Intercalary interests recorded as assets ..... 6503

#### Value adjustments to current assets

Appropriations ..... 6510 3.265.539,73

Write-backs ..... 6511 1.922.820,91

#### Other financial charges

Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable ..... 653

#### Provisions of a financial nature

Appropriations ..... 6560

Uses and write-backs ..... 6561

#### Allocation of other financial charges

2.521.366,72 8.526.994,63

39.732,38 67.245,08

439.713,70 564.036,48

3.727.882,70 3.631.304,65

Codes	Period	Previous period
	173.554,28	161.884,11
	121.065,20	114.585,78
		4.069.959,83
		1.637.737,24
6501		
6503		
6510	3.265.539,73	1.620.007,59
6511	1.922.820,91	
653		
6560		
6561		
	2.521.366,72	8.526.994,63
	39.732,38	67.245,08
	439.713,70	564.036,48
	3.727.882,70	3.631.304,65

### EXTRAORDINARY RESULTS

Allocation other extraordinary income

Allocation other extraordinary charges

Period

**INCOME TAXES AND OTHER TAXES**

**INCOME TAXE**

**Income taxes on the result of the current period**

Income taxes paid and withholding taxes due or paid .....  
 Excess of income tax prepayments and withholding taxes recorded under assets .....  
 Estimated additional taxes .....

**Income taxes on previous periods**

Taxes and withholding taxes due or paid .....  
 Estimated additional taxes estimated or provided for .....

**In so far as income taxes of the current period are materially affected by differences between the profit before taxes, as stated in the annual accounts, and the estimated taxable profit**

Codes	Period
9134	3.266,10
9135	3.266,10
9136	
9137	
9138	4.371,73
9139	4.371,73
9140	
	-3.294.424,46
	-122.199.643,32
	3.407.478,37
	53.726.989,76

**An indication of the effect of extraordinary results on the amount of income taxes relating to the current period**

**Status of deferred taxes**

Deferred taxes representing assets .....  
 Accumulated tax losses deductible from future taxable profits .....  
 Other deferred taxes representing assets .....  
 Deferred taxes representing liabilities .....  
 Allocation of deferred taxes representing liabilities .....

Codes	Period
9141	85.482.783,10
9142	57.228.763,76
	1.742.367,76
	19.325.295,55
	7.186.356,03
9144	78.484.749,53
	78.484.749,53

**THE TOTAL AMOUNT OF VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES**

**The total amount of value added tax charged**

To the enterprise (deductible) .....  
 By the enterprise .....

**Amounts retained on behalf of third parties for**

Payroll withholding taxes .....  
 Withholding taxes on investment income .....

Codes	Period	Previous Period
9145	780.738,25	701.077,12
9146	656.237,57	350.598,89
9147	1.697.272,51	1.777.608,65
9148	3.263.489,68	4.902.501,98

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Previous period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	666.441.737,48	700.681.400,28
Investments .....	(280)	131.105.341,74	184.957.145,17
Amounts receivable subordinated .....	9271		
Other amounts receivable .....	9281	535.336.395,74	515.724.255,11
<b>Amounts receivable</b> .....	9291	109.072.125,23	121.188.633,99
After one year .....	9301	37.511.088,48	46.110.688,48
Within one year .....	9311	71.561.036,75	75.077.945,51
<b>Current investments</b> .....	9321		
Shares .....	9331		
Amounts receivable .....	9341		
<b>Amounts payable</b> .....	9351	27.541.750,58	52.574.876,00
After one year .....	9361	9.382.131,27	
Within one year .....	9371	18.159.619,31	52.574.876,00
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises .....	9381	307.400.000,00	310.200.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391		
<b>Other substantial financial commitments</b> .....	9401		
<b>Financial results</b>			
Income from financial fixed assets .....	9421	138.796.716,00	22.252.033,27
Income from current assets .....	9431	3.339.042,44	3.292.435,57
Other financial income .....	9441		
Debts charges .....	9461	7.237,21	1.682,26
Other financial charges .....	9471		
<b>Gains and losses on disposal of fixed assets</b>			
Obtained capital gains .....	9481		
Obtained capital losses .....	9491		
<b>ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	(282/3)	240.550,92	240.550,92
Investments .....	(282)	240.550,92	240.550,92
Amounts receivable subordinated .....	9272		
Other amounts receivable .....	9282		
<b>Amounts receivable</b> .....	9292		
After one year .....	9302		
Within one year .....	9312		
<b>Amounts payable</b> .....	9352		
After one year .....	9362		
Within one year .....	9372		

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

**TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS**

**Mention of such operations if they are material, stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the company:**

Period

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS AND MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB B. MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH**

**Amounts receivable from these persons**

Conditions on amounts receivable

**Guarantees provided in their favour**

Guarantees provided in their favour - Main condition

**Other significant commitments undertaken in their favour**

Other significant commitments undertaken in their favour - Main condition

**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....

To former directors and former managers .....

Codes	Period
9500	
9501	
9502	
9503	1.296.634,53
9504	

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

**Auditor's fees** .....

**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

Codes	Period
9505	141.840,82
95061	4.460,00
95062	
95063	
95081	
95082	101.637,94
95083	

**Mention related to article 133 paragraph 6 from the Companies Code**

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS****INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES**

The enterprise has drawn up published a consolidated annual statement of accounts and a management report\*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason<sup>+</sup>~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art. 16 of Company Law\*

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts, in which her yearly statement of accounts is included\*

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required:

**INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY**

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included\*\*

**Saverex NV**

**De Gerlachekaai 20**

**2000 Antwerpen, Belgium**

**0436.287.291**

**The enterprise draws up consolidated annual accounts data for the major part of the enterprise**

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained\*\*

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\* Delete where no appropriate.

\*\* Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

**FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE COMPANY IN BELGIUM WITH THE AUDITOR(S) OR PEOPLE HE (THEY) IS (ARE) LINKED TO**

**Mentions related to article 134, paragraphs 4 and 5 from the Companies Law**

**Auditor's fees for carrying out an auditor's mandate on the level of the group led by the company that publishes the information** .....

**Fees for exceptional services or special missions executed in this group by the auditor(s)**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for the people they are linked to the auditor(s) for carrying out an auditor's mandate on the level of the group led by the company that publishes the information** .....

**Fees for exceptional services or special missions executed in this group by the people they are linked to the auditor(s)**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Mention related to article 133, paragraph 6 from the Companies Law**

Codes	Period
9507	308.232,14
95071	8.920,00
95072	
95073	39.357,27
9509	121.915,08
95091	
95092	179.311,49
95093	



**SOCIAL REPORT**

Numbers of joint industrial committees which are competent for the enterprise: 226

**STATEMENT OF THE PERSONS EMPLOYED****EMPLOYEES FOR WHOM THE COMPANY HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the period****Average number of employees**

Full-time .....  
 Part-time.....  
 Total of full-time equivalents (FTE) .....

**Number of hours actually worked**

Full-time .....  
 Part-time .....  
 Total .....

**Personnel costs**

Full-time .....  
 Part-time.....  
 Total .....

**Advantages in addition to wages .....**

Codes	Total	1. Men	2. Women
1001	23,9	14,7	9,2
1002			
1003	23,9	14,7	9,2
1011	39.329	24.649	14.680
1012			
1013	39.329	24.649	14.680
1021	3.105.984,91	2.090.840,33	1.015.144,58
1022			
1023	3.105.984,91	2.090.840,33	1.015.144,58
1033			

**During the previous period**

Average number of employees .....  
 Number of hours actually worked .....  
 Personnel costs .....  
 Advantages in addition to wages .....

Codes	P. Total	1P. Men	2P. Women
1003	16,6	8,3	8,3
1013	26.972	13.186	13.786
1023	2.845.700,25	1.724.539,68	1.121.160,57
1033			

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
<b>At the closing date of the period</b>				
<b>Number of employees</b>	105	25		25,0
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	25		25,0
Contract for a definite period .....	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract .....	113			
<b>According to the gender and by level of education</b>				
Male .....	120	15		15,0
primary education .....	1200			
secondary education .....	1201	6		6,0
higher education (non-university) .....	1202	4		4,0
university education .....	1203	5		5,0
Female .....	121	10		10,0
primary education .....	1210			
secondary education .....	1211	2		2,0
higher education (non-university) .....	1212	6		6,0
university education .....	1213	2		2,0
<b>By professional category</b>				
Management staff .....	130			
Employees .....	134	25		25,0
Workers .....	132			
Other .....	133			

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

**During the period**

Average number of employees .....  
 Number of hours actually worked .....  
 Charges of the enterprise .....

Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
150		
151		
152		

**TABLE OF PERSONNEL CHANGES DURING THE PERIOD**

**ENTRIES**

**The number of employees for whom the company has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register .....**

**By nature of the employment contract**

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work ..  
 Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	3		3,0
210	3		3,0
211			
212			
213			

**DEPARTURES**

**The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year .....**

**By nature of the employment contract**

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work ..  
 Replacement contract .....

**According to the reason for termination of the employment contract**

Retirement .....  
 Unemployment with company allowance .....  
 Dismissal .....  
 Other reason .....  
 Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis .....

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	3		3,0
310	3		3,0
311			
312			
313			
340	1		1,0
341			
342	1		1,0
343	1		1,0
350			

**INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD**

	Codes	Male	Codes	Female
<b>Total number of official advanced professional training projects at company expense</b>				
Number of participating employees .....	5801	8	5811	1
Number of training hours .....	5802	239	5812	23
Costs for the company .....	5803	25.078,20	5813	2.185,40
of which gross costs directly linked to the training .....	58031	25.078,20	58131	2.185,40
of which paid contributions and deposits in collective funds .....	58032		58132	
of which received subsidies (to be deducted).....	58033		58133	
<b>Total number of less official and unofficial advance professional training projects at company expense</b>				
Number of participating employees .....	5821		5831	
Number of training hours .....	5822		5832	
Costs for the company .....	5823		5833	
<b>Total number of initial professional training projects at company expense</b>				
Number of participating employees .....	5841		5851	
Number of training hours .....	5842		5852	
Costs for the company .....	5843		5853	