

In accordance with article 14, first paragraph of the Law of 2 May 2007 regarding the disclosure of important shareholdings in listed companies, EXMAR announces that it received a notification from Cobas Asset Management S.G.I.I.C. S.A.

Content of the notification received on 6 August 2019

Reason of the notification: acquisition or disposal of voting securities or voting rights

Notification by: a person that notifies alone

Persons subject to the notification requirement: Cobas Asset Management S.G.I.I.C. S.A., C/ Jossé Abascal, 45 3° Floor, 28003 Madrid, Spain

Date on which the threshold is crossed: 2 August 2019

Threshold that is crossed: 5%

Denominator: 59,500,000

Notified details:

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Cobas Assat Management, S.G.I.I.C., S.A.	2.964.004	2.977.387	0	5,00%	0,00%
TOTAL		2.977.387	0	5,00%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL				0	0,00%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	2.977.387	5,00%

The full text of the notification dated 6 August 2019, is attached to this press release and has also been posted on EXMAR's website under investor relations: <http://exmar.be/en/investors/shareholding/disclosure-shareholdings>

